

**RESOLUTION NO. 2016 - \_\_\_\_**

**A RESOLUTION AUTHORIZING A PROFESSIONAL SERVICES RENEWAL AGREEMENT WITH LONG-ECONOMIC DEVELOPMENT ADVISORS, LLC (LEDA).**

**WHEREAS**, it is the desire of the Lorain Port Authority to promote and develop economic projects within the City of Lorain and on the waterfront; and

**WHEREAS**, it is the desire of the Board to review future projects and potential program stakeholders; and

**WHEREAS**, it is necessary to hire a consultant to assist the Port in reviewing potential projects, preparing financial analysis, recommend projects and to assist in securing funding for said projects, and

**WHEREAS**, the Lorain Port Authority through Resolution No. 2012-28 passed June 12, 2012 authorized a contract with Long Economic Development Advisors (Long EDA) to perform said services.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That it is in the best interest of the Lorain Port Authority to enhance its economic development capability through its hiring of a professional consultant.

**SECTION II.** That the Lorain Port Authority hereby authorizes a contract renewal with Long-Economic Development Advisors, LLC (LEDA), to provide said services. Said costs shall be \$1,000.00 per month or a total of \$12,000.00 as outlined in the attached contract.

**SECTION III.** It is found and determined that all formal proceedings and actions Of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes:**

**Nays:**

**Abstain:**

**Adopted:**

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Carl Nielsen, Chairman

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Richard M. Novak, Executive Director