

**LORAIN PORT AUTHORITY
Board of Directors
Special Board Meeting
August 19, 2015**

Board of Directors: Ms. Carr, Mrs. Cook; Messrs. Brown, Mullins, Nielsen and Zgonc

Staff: Rick Novak, Executive Director
Mike Brosky, Esq.
Tiffany McClelland, Economic Development Specialist

Guests: None

I. Roll Call. The meeting was called to order at 8:02 a.m. by Chairman Carl Nielsen with roll call indicating a quorum present.

II. Report of Chairman.

Mr. Nielsen turned the floor over to Mr. Novak. Mr. Novak stated that Legislation related to this item was initially taken care of during his absence. At that time, the Board authorized the acceptance of a transfer of property from the City located along East 28th Street, Lorain, Ohio and also the Black River. Now, in order to complete the transaction, the Port Board needs to pass a Resolution transferring the property to the U. S. Steel Corporation. It is the intent of U.S. Steel Corporation to construct an Electrical Substation on the site. The Black River site will be used for additional operations at the mill.

Mr. Nielsen presented:

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO CONVEY THE REAL ESTATE DESCRIBED IN "EXHIBIT 1 AND 2" ATTACHED TO THE UNITED STATES STEEL CORPORATION.

Mr. Brown made a motion to accept Resolution No. 2015-35. Seconded by Mrs. Cook.
Roll call vote as follows:

Ayes: 6 Nays: 0 Abstain: 0 Resolution passed

III. Other Business – None.

IV. Adjournment

There being no further business to come before the Board, Mr. Mullins made a Motion to adjourn. Support by Ms. Carr. Motion carried. The meeting was adjourned at 8:05.a.m.

Carl Nielsen, Chairman

Rick Novak, Executive Director