

RESOLUTION NO. 2014 - _____

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ACCEPT THE DONATION OF PROPERTY LOCATED AT 2324 EAST 28TH STREET, LORAIN, OHIO FOR THE PURPOSE OF ECONOMIC DEVELOPMENT.

WHEREAS, Forge Industries (formerly Bearing Industries) currently owns property located at 2324 East 28th Street, Lorain, Ohio (Permanent Parcel Nos. 03-00-083-107-016 and 03-00-083-107-011); and

WHEREAS, said property consists of a vacant, approximately 8,000 sq. ft. cinder block building, and an undeveloped parcel; and

WHEREAS, Forge Industries is desirous of donating said property to the Lorain Port Authority for Economic Development purposes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Lorain Port Authority hereby accepts the donation of said property located at 2324 East 28th Street, Lorain, Ohio (Permanent Parcel Nos. 03-00-083-107-016 and 03-00-083-107-011) for Economic Development purposes.

SECTION II. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director