

**RESOLUTION NO. 2015 - \_\_\_\_**

**A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO ENTER INTO A COOPERATIVE AGREEMENT WITH LORAIN DEVELOPMENT CORPORATION .**

**WHEREAS**, part of the mission of the Lorain Port Authority is to promote and provide economic development opportunities within the City of Lorain; and

**WHEREAS**, Section 4582.31(A)(18)(a) of the Ohio Revised Code permits port authorities to cooperate with other governmental entities; and

**WHEREAS**, in order to accomplish said opportunities, it is the desire of the Lorain Port Authority to work cooperatively with the Lorain Development Corporation to pursue, enhance and create economic development opportunities within the City of Lorain to benefit the local economy; and

**WHEREAS**, as part of this effort both Agencies have agreed to cooperatively fund an economic development employee; and

**WHEREAS**, the Lorain Port Authority Board of Directors, at their May 12, 2015 meeting, authorized by Motion the hiring of said personnel; and

**WHEREAS**, the terms and conditions of said sharing of responsibilities and hiring of said staff are included within the attached Cooperative Agreement.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the Executive Director or his Designee is hereby authorized to enter into a Cooperative Agreement with the Lorain Development Corporation (attached) in order to enhance economic opportunities within the City of Lorain.

**SECTION II.** It is found and determined that all formal proceedings and actions Of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes:**

**Nays:**

**Abstain:**

**Adopted:**

---

Carl Nielsen, Chairman

---

Richard M. Novak, Executive Director