

RESOLUTION NO. 2015 - ____

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO SECURE A SAFE DEPOSIT BOX FROM FIFTH THIRD BANK AND TO DESIGNATE THE PERSON OR PERSONS TO HAVE ACCESS TO THE BOX.

WHEREAS, the purpose of the safe deposit box is to secure agency documentation.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director and his Designee is hereby authorized to secure a safe deposit box from Fifth Third Bank for the Lorain Port Authority.

SECTION II. Authorizing the proper Board member and/or employees designated below to secure, by rental agreement from Lorain National Bank, a safe deposit box and for any 2 of 5 persons designated to have access there of:

Name	Title	Signature
Carl Nielsen, Chairman	Board of Directors	_____
Bradly Mullins	Vice-Chairman	_____
Tom Brown	Board Member	_____
Richard M. Novak	Executive Director	_____
Yvonne Smith	Accountant	_____

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director