

**RESOLUTION NO. 2015 - \_\_\_\_**

**A RESOLUTION TO APPROVE THE ADVANCEMENT OF FUNDS FROM THE GENERAL FUND TO A PICNIC PAVILION CAPITAL PROJECTS FUND**

**WHEREAS**, since the Picnic Pavilion Fund is financed through reimbursement grants, it is necessary to make advancements to this Fund.

**WHEREAS**, an advance in the amount of \$100,000.00 (One Hundred Thousand Dollars) and the repayment of this advancement is expected to be repaid from the Picnic Pavilion Capital Projects Fund by December 31, 2015.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the advancement of funds pertaining to the amendment is hereby approved and that the Executive Director or his Designee is hereby authorized to advance funds from the General Fund to the Picnic Pavilion Capital Projects Fund (affirmative majority vote required).

**SECTION II.** That pursuant to the budget amendment and appropriation of funds, the Executive Director or his Designee is also authorized to request an amended Certificate of Estimated Resources from the County Auditor.

**SECTION III.** It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes:**

**Nays:**

**Abstain:**

**Adopted:**

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Carl Nielsen, Chairman

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Richard M. Novak, Executive Director