

RESOLUTION NO. 2015 – _____

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO CONVEY THE REAL ESTATE DESCRIBED IN “EXHIBIT 1 AND 2” ATTACHED TO THE UNITED STATES STEEL CORPORATION.

WHEREAS, the Lorain Port Authority through Resolution No. 2015-29 passed June 9, 2015 authorized the acceptance or conveyance of property from the City of Lorain; and,

WHEREAS, it is the intent of the Lorain Port Authority to convey said property to the United States Steel Corporation since the property is not needed or required by the Lorain Port Authority for its purposes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director is hereby authorized and directed to convey said property described in said Land Purchase Agreement (attached) to the United States Steel Corporation.

SECTION II. That said property is not needed or required by the Lorain Port Authority for its purposes.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director