



# SOMERS AGENCY LLC

*Insurance Solutions Since 1898*

May 5, 2016

Lorain Port Authority  
611 Broadway Ave.  
Lorain, OH 44052-1740

Dear Board:

We would like to present you with our proposal to provide the business insurance policies for the Port Authority. Please note that this proposal represents an indication only of the coverages and premiums we can offer. The premiums are subject to change and a formal proposal would be contingent upon receipt of the following items: 3 year currently valued loss runs, 3 year currently valued CPA audited financial statements, signed and updated applications and favorable inspection reports.

Your current insurance program is written by Travelers Insurance Company through their Public Entities and Municipality program. We would like to advise you that we are a fully appointed agent with Travelers Insurance Company and we could accommodate an agent of record change with Travelers. We feel that by appointing our agency as your local representation that we can provide a higher lever of customer service while keeping your insurance business here in the City of Lorain.

The Somers Agency LLC. has been in business in Lorain County since 1898. We are a family owned business that believes strongly in the future and promise that Lorain County offers. We employ 15 professional licensed insurance agents with over a combined 150 years of experience that can assist you with any questions or requests you may have.

We would like to thank you for the opportunity to discuss your business insurance needs.

Sincerely yours,

Dan J Kelley

President



5311 Leavitt Road  
Suite 100  
Lorain, Ohio 44053  
[www.SomersAgency.com](http://www.SomersAgency.com)

440-324-3447  
440-233-7131  
800-722-9804  
Fax 440-324-7269





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## Lorain Port Authority

<u>General Liability</u>	<u>National Indemnity Insurance</u>	<u>Premium</u>
	\$2,000,000 Aggregate	\$24,425
	\$1,000,000 Products/Completed Ops Aggregate	
	\$1,000,000 Occurrence	
	\$1,000,000 Personal & Advertising Injury	
	\$100,000 Fire Damage	
	\$5,000 Medical Payments	
* \$1,000 BI/PD Deductible Per Claim Applies		
<u>Public Officials/EPLI</u>	<u>Indian Harbor Insurance</u>	<u>Premium</u>
	\$5,000,000 - Each Wrongful Act	\$23,547
	\$5,000,000 - Aggregate	
* \$10,000 Deductible Applies		
<u>Commercial Excess</u>	<u>Federal Insurance Company</u>	<u>Premium</u>
	\$5,000,000 Aggregate	\$18,000
	\$5,000,000 Occurrence	
* \$10,000 Deductible Applies		
* Excess Over General & Auto Liability Only		
<u>Commercial Package</u>	<u>Cincinnati Insurance</u>	<u>Premium</u>
<b>Commercial Property</b>	\$4,390,000 - Buildings	\$14,200
	\$66,000 - Contents	
<b>Piers, Wharves &amp; Docks</b>	\$22,500	\$466
<b>Commercial Auto</b>	\$1,000,000 Hired/NonOwned Liability	\$450
<b>Inland Marine/EDP</b>	\$50,000 Limit	\$500



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<b>Contractors Equipment/Tools</b>	\$25,000 Leased/Rented \$15,000 Miscellaneous Tools	<b>\$625</b>
<b><u>Marine Liability</u></b>	<b><u>National Indemnity Insurance</u></b>	<b><u>Premium</u></b>
	\$366,000 - Hull Physical Damage	<b>\$21,988</b>
	<b><u>Total Proposal Summary Premium</u></b>	<b>\$104,201</b>

\* Quote is an indication only and premiums are subject to change. Quote is contingent upon receipt of 3 year currently valued loss runs, 3 year currently valued cpa audited financial statements, signed and updated applications and favorable inspection reports.

\* Please note our proposal is not offering any Marine Excess Liability or Employee Benefits Liability.

Date 5/05/2016

Travelers Insurance Company  
One Tower Square  
Hartford, CT 06183

RE: Agent of Record  
Policy #H-660-0D881745-IND-13

To whom it may concern:

Effective (insert effective date) we hereby appoint Somers Agency LLC, 5311 Leavitt Rd, Lorain, Ohio 44053 to be our exclusive Agent of Record for our property and casualty insurance program.

We authorize the release to Somers Agency LLC of all available information regarding rates, underwriting, claims, etc. that might be needed in order to service our account and make recommendations regarding our property and casualty insurance program.

This designation supersedes any other designation.

We understand that Somers Agency LLC and its agents will not be responsible for any errors and omissions caused by the prior agent of record.

This appointment will continue unless and until we send you written notice of its cancellation.

Sincerely